



**B. J. BAJAJ & CO.**  
**Chartered Accountants**  
*Shrikrishna Residency,*  
*Khare town,*  
*Nagpur.*

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### AUDITOR'S REPORT

We have audited attached financial statements of the **Datta Meghe Institute of Engineering Technology & Research, Wardha**, as of and for the year ended on 31<sup>st</sup> March 2016. These financial statements are the responsibility of the management of the trust. Our responsibility is to express an opinion on these financial statements based on our audits.

We have conducted our audits in accordance with the auditing standards generally accepted in the India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for the designing audit procedure that are appropriate in the circumstances, an audit also includes examining, on test basis, evidences supporting the amounts and the disclosures in the financial statements, assessing accounting principles used and significant estimates made by the management, as well as evaluating the financial statement presentations. We believe that our audits provide the reasonable basis for our opinion.

On the basis of our audits, report that-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief are necessary for the purpose of Audit.
2. Proper books of accounts as required by law have been kept.
3. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts maintained.

In our opinion and to the best of our information and according to the explanation given to us, the said Financial Statements gives a true and fair view.

- a) In so far it relates to Balance Sheet of the State of Affairs of the College as on 31<sup>st</sup> March 2016.
- b) In case of income and Expenditure Account of Deficit for the year ended on 31<sup>st</sup> March 2016.

Place : Nagpur  
Date : 26.06.2016

For B.J. Bajaj & Co.  
Chartered Accountants

**B.J. Bajaj**  
Partner  
M.No. : 044052  
F.R.N. : 100885W



B.J. BAJAJ & CO.  
 CHARTERED ACCOUNTANTS  
 SHRIKRISHNA RESIDENCY  
 KHARE TOWN  
 NAGPUR.

**DATTA MEGHE INSTITUTE OF ENGINEERING TECHNOLOGY AND RESEARCH**  
**BALANCE SHEET AS ON 31.03.2016.**

FUNDS AND LIABILITIES	AMOUNT	AMOUNT	PROPERTIES AND ASSETS	AMOUNT	AMOUNT
<b>DEPRECIATION FUND</b>		122,868,634.24	<b>IMMOVABLE &amp; MOVABLE PROPERTIES</b>		276,092,257.26
Depreciation Fund (Scholarship)		378,528.00	As per Annexure "AA"		
As per Annexure "AA"					
Capital Grant (IT Fund)	221,070.00				
Less - Utilisation(Depreciation)	62,048.00	159,022.00			
<b>DEPOSITS</b>			<b>DEPOSIT &amp; INVESTMENTS</b>		
Salary Deposit	3,065,599.00		FDR Akola Urban Co-op. Bank	2,907,267.00	
Security Deposit	28,076.00		M.S.E.B.	209,046.00	
Caution Money BE	12,359,285.00		FDR PNB Sawangi	7,202,983.00	
Caution Money MBA	335,020.00		FDR PNB Khamsa	6,437,300.00	
Caution Money Poly	1,508,380.00		Reserve Fund With University	75,000.00	
Caution Money M.Tech	489,130.00	17,805,490.00	Security Deposit ( Receivable )	50,000.00	16,781,595.00
<b>SUNDRY CREDITORS &amp; OTHER CREDIT BAL.</b>		37,440,127.98	<b>SUNDRY ADVANCES &amp; OTHER DEBIT BALANCES</b>		46,050,660.69
As per Annexure "BB"			As Per Annexure "CC"		
D.M.I.M.S. WARDHA	187,633,076.06		<b>CLOSING BALANCES</b>		
LESS:- Excess Of Expenditure Over Income	28,712,240.41	160,920,835.65	Cash in hand	646,383.00	
			PNB 21168	2,752.00	649,135.00
<b>TOTAL RS.</b>		<b>339,573,637.85</b>	<b>TOTAL RS.</b>		<b>339,573,637.85</b>

PLACE : NAGPUR  
 DATE : 26.06.2016

AS PER OUR REPORT OF EVEN DATE  
 FOR B.J.BAJAJ & CO.  
 CHARTERED ACCOUNTANTS

*(Signature)*

B.J.BAJAJ  
 (PARTNER)  
 M.NO.:044052  
 F.R.N.:100885W



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 KHARE TOWN  
 NAGPUR.

**DATTA MEGHE INSTITUTE OF ENGINEERING TECHNOLOGY AND RESEARCH  
 INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2016**

EXPENDITURE		AMOUNT	INCOME		AMOUNT
TO,	<b>SALARY &amp; ALLOWANCES</b> As per Annexure "B"	87,740,772.00	BY,	<b>FEES &amp; FINES</b> As per Annexure "A"	143,691,805.00
TO,	<b>CONTINGENCIES</b> As per Annexure "C"	61,100,858.41	BY,	<b>OTHER INCOME</b> As per Annexure "A"	3,721,440.00
TO,	<b>FINANCIAL EXPENSES</b> As per Annexure "C"	4,045,379.00			
TO,	<b>DEPRECIATION</b> As per Annexure "AA"	21,238,478.00			
				<b>EXCESS OF EXPENDITURE OVER INCOME</b>	26,712,240.41
<b>TOTAL RS:</b>		<b>174,126,488.41</b>	<b>TOTAL RS:</b>		<b>174,126,488.41</b>

PLACE : NAGPUR  
 DATE : 26.06.2016

AS PER OUR REPORT OF EVEN DATE  
 FOR B.J. BAJAJ & CO.  
 CHARTERED ACCOUNTANTS

*[Signature]*  
 B.J. BAJAJ  
 (PARTNER)  
 M.NO.: 044052  
 F.R.N.: 100885W



B.L.BAJAJ & CO.  
 CHARTERED ACCOUNTANTS  
 SHREEKISHNA RESIDENCY  
 KHARSE TOWN, DHANUBATH,  
 MAGPUR.

DAITA MEDHE INSTITUTE OF ENGINEERING TECHNOLOGY AND RESEARCH  
 ANNEXURE "AA"  
 LIST OF MOVABLE & IMMOVABLE ASSETS AS ON 31ST MARCH 2018

Sr. No	Particulars	At Cost						Depreciation Fund			
		Opening Balance 01-04-2018	Addition / Transfer Before 01-10-2018	Transfer During Yr 2018-18	Revaluation Reserve	Closing Balance 31-03-2018	Halt (%)	Operating Balance 01-04-2018	For the Year 2018-18	Transfer During Year 2018-18	Closing Balance 31-03-2018
<b>A. IMMOVABLE PROPERTIES</b>											
1	Building Construction	162,813,395.00	-	7,267,500.00	-	169,080,895.00	10	84,601,872.00	11,154,000.00	-	65,785,132.00
	<b>TOTAL (A)</b>	<b>162,813,395.00</b>	<b>-</b>	<b>7,267,500.00</b>	<b>-</b>	<b>169,080,895.00</b>		<b>84,601,872.00</b>	<b>11,154,000.00</b>	<b>-</b>	<b>65,785,132.00</b>
<b>B. MOVABLE PROPERTIES</b>											
1	Computer & Audit Visual	20,823,051.00	1,872,358.00	174,952.00	-	22,669,311.00	60	18,276,034.26	2,762,241.00	-	21,040,365.26
2	Deed Stock	381,039.00	3,820.00	1,253.00	-	385,112.00	10	185,537.30	19,915.00	-	205,452.30
3	Electric Equipment	4,890,874.00	12,185.00	590,539.00	-	5,493,598.00	10	2,114,000.26	458,046.00	-	2,872,606.26
4	Electrical Installation	19,095,482.00	-	395,969.00	-	19,491,451.00	10	4,877,641.79	698,993.00	-	5,776,204.79
5	Furniture & Fixtures	22,093,049.84	226,342.00	1,627,573.67	-	23,946,965.51	20	6,267,312.54	1,667,579.00	-	7,954,691.54
6	Games & Sports	91,550.00	-	-	-	91,550.00	10	3,141.83	2,919.00	-	5,660.00
7	Journal & Periodicals	2,055,648.95	-	-	-	2,055,648.95	10	894,005.26	150,231.00	-	1,155,236.23
8	Lab Equipments	21,711,375.00	5,488,207.00	484,904.29	-	27,684,486.29	10	7,574,100.18	2,660,182.00	-	16,294,308.18
9	Library Books	3,119,813.00	-	-	-	3,119,813.00	10	1,628,070.84	229,608.00	-	1,859,688.84
10	Office Equipments	680,950.00	10,200.00	37,600.00	-	728,750.00	10	294,187.85	81,000.00	-	347,195.85
11	Software	5,941,867.00	-	508,300.00	-	6,450,167.00	60	4,951,008.49	777,004.00	-	5,678,120.49
12	Tools	337,338.00	91,874.00	-	-	429,212.00	15	184,710.80	40,970.00	-	189,362.80
	<b>TOTAL (B)</b>	<b>85,781,048.84</b>	<b>8,814,874.00</b>	<b>3,691,813.35</b>	<b>-</b>	<b>97,287,736.19</b>	<b>28</b>	<b>27,563,494.30</b>	<b>9,771,969.00</b>	<b>-</b>	<b>87,544,483.30</b>
1	Office Equipments (IT Funds)	-	-	16,686.00	-	16,686.00	10	-	1,424.00	-	1,424.00
2	Computer & Audit Visual (IT Funds)	-	-	202,580.00	-	202,580.00	60	-	60,624.00	-	60,624.00
	<b>TOTAL (C)</b>	<b>-</b>	<b>-</b>	<b>219,266.00</b>	<b>-</b>	<b>219,266.00</b>		<b>-</b>	<b>61,048.00</b>	<b>-</b>	<b>62,048.00</b>
1	Computer & Audit Visual (Scholarship)	944,000.00	-	404,000.00	(244,800.00)	1,093,200.00	60	309,456.00	238,000.00	(188,791.66)	378,664.34
	<b>TOTAL (D)</b>	<b>944,000.00</b>	<b>-</b>	<b>404,000.00</b>	<b>(244,800.00)</b>	<b>1,093,200.00</b>		<b>309,456.00</b>	<b>238,000.00</b>	<b>(188,791.66)</b>	<b>378,664.34</b>
	<b>TOTAL (E)</b>	<b>162,813,395.00</b>	<b>8,814,874.00</b>	<b>4,336,083.34</b>	<b>-</b>	<b>175,964,352.34</b>		<b>47,584,894.30</b>	<b>15,073,916.00</b>	<b>(1,66,791.00)</b>	<b>87,462,029.30</b>
	<b>GRAND TOTAL (A+B+C+D+E)</b>	<b>285,918,441.90</b>	<b>8,814,874.00</b>	<b>11,663,644.34</b>	<b>-</b>	<b>306,396,960.24</b>		<b>102,196,467.36</b>	<b>31,318,479.00</b>	<b>(1,66,791.00)</b>	<b>123,248,162.36</b>

FOR B.L.BAJAJ & CO.  
 CHARTERED ACCOUNTANTS  
  
 B.L.BAJAJ  
 (PARTNER)

PLACE : MAGPUR  
 DATE : 26.06.2018

B.J. BAJAJ & CO.  
CHARTERED ACCOUNTANTS  
SHRIKRISHNA RESIDENCY  
KHARE TOWN  
NAGPUR.

**DATTA MEGHE INSTITUTE OF ENGINEERING TECHNOLOGY & RESEARCH**  
**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31.03.2016**

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT	AMOUNT
TO	OPENING BALANCE		BY	OPENING BALANCE		
	Cash	865,022.00		Punjab National Bank 211300	1,546,469.96	1,546,469.96
	Punjab National Bank 21166	72,294.00		( Book overdraft )		
TO	FEES. & FINES	143,691,805.00	BY	SALARY & ALLOWANCES		87,740,772.00
	As Per Annexure-"A"			As Per Annexure-"B"		
TO	OTHER INCOME	3,721,440.00	BY	CONTINGENCIES		61,100,858.41
	As Per Annexure-"A"			As Per Annexure-"C"		
TO	UNIVERSITY LIABILITIES	30,360,713.00	BY	FINANCIAL EXPENSES		4,046,379.00
	As Per Annexure-"D"			As Per Annexure-"C"		
TO	SUNDRY CREDITORS	785,677.00	BY	UNIVERSITY LIABILITIES		31,338,012.00
	As Per Annexure-"E"			As Per Annexure-"D"		
TO	OTHER LIABILITIES	136,233,877.00	BY	SUNDRY ADVANCES		497,522.00
	As Per Annexure-"F"			As Per Annexure-"E"		
TO	STAFF LIABILITIES	14,463,033.00	BY	OTHER LIABILITIES		127,421,960.59
	As Per Annexure-"G"			As Per Annexure-"F"		
TO	LOANS AND ADVANCES		BY	STAFF LIABILITIES		14,420,020.00
	DMIMS Wardha	97,983,925.36		As Per Annexure-"G"		
	IIT Fund	-	BY	CAPITAL EXPENDITURE		17,173,815.36
				As Per Annexure-"H"		
TO	CLOSING BALANCE		BY	LOANS AND ADVANCES		
	Punjab National Bank 211300	2,255,587.96		DMIMS Wardha	83,372,504.00	
				P.N.B. Sawangi ( Meghe )	531,469.00	
				P.N.B. Khamla Branch	466,245.00	
				Akola Urban Co-op Bank	159,212.00	84,529,430.00
			BY	CLOSING BALANCE		
				Cash	646,383.00	
				Punjab National Bank 210166	2,752.00	649,135.00
	<b>TOTAL RS.</b>	<b>430,463,374.32</b>		<b>TOTAL RS.</b>		<b>430,463,374.32</b>

**C E R T I F I C A T E**

Certified that the figure shown in the above "Receipt & Payments" agree with the Books of accounts maintained which have been audited by us and are found to be correct.

PLACE : NAGPUR  
DATE : 26.06.2016

FOR B.J.BAJAJ & CO.  
CHARTERED ACCOUNTANTS

*B. J. Bajaj*

B.J.BAJAJ  
(PARTNER)  
M.NO.:044052  
F.R.N.:100886W

